

1     **ON-LINE METHOD FOR CONSOLIDATING CREDIT LIFE INSURANCE**  
2                                   **BENEFITS**

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4                                   **ABSTRACT**

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6     (040) The invention is a method of obtaining credit life insurance for an  
7     individual by means of a service organization. In detail, the steps include:  
8     1) registering the individual with the service organization via a computer  
9     system in a computer network; 2) accessing credit information on the  
10    individual by means of the computer system in the computer network and  
11    determining the total debt of the individual; 3) determining the amount of  
12    debt to be covered by credit life insurance benefits; 4) creating a data  
13    base including insurance companies that provide credit life insurance  
14    benefits, the data base further including the premiums that the insurance  
15    companies charge for issuing their credit life insurance; 5) selecting  
16    specific coverage with required specific premiums; 6) obtaining the  
17    individual's approval of the required specific premiums via the computer  
18    system in the computer network; and 7) obtaining credit life insurance  
19    benefits for the individual.